QATARI GERMAN FOR MEDICAL DEVICES COMPANY (Q.P.S.C)

www.qgmd.com

Company Overview

- QGMD is one of the leading manufacturers of Medical Devices in the Middle East ,Headquartered in Doha, Qatar.
- QG Medical Devices Co. was established in the year 2000 to produce high quality medical devices in Qatar; utilizing best of breed technology and machines.
- QG Medical Devices is a Public Listed Company in Qatar Stock Exchange.

QGMD Production Facilities and Machineries

QG Medical Devices is equipped with state of art production facility designed by reputable innovative European technology providers .

INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED MARCH 31st, 2026

STATEMENT OF FINANCIAL POSITION AS MARCH 31st, 2026

QATARI GERMAN COMPANY FOR MEDICAL DEVICES (Q.P.S.C.)
DOHA – STATE OF QATAR
STATEMENT OF FINANCIAL POSITION EXHIBIT "A"
AS AT MARCH 31st, 2026

	31 March 2026 (Unaudited) QR	31 December 2025 (Audited) QR
ASSETS		
Non-current assets		
Property, plant and equipment	**94,502,000**	95,617,788
Right-of-use asset	**51,112**	51,112
Investment property	**12,441,000**	12,441,000
Intangible assets	**8,223,245**	8,223,245
Total non-current assets	**115,217,357**	116,333,145
Current assets		
Inventories	**15,025,389**	15,410,162
Trade and other receivables	**3,034,565**	2,357,023
Cash and cash equivalents	**169,678**	638,343
Total current assets	**18,229,632**	18,405,528
TOTAL ASSETS	**133,446,989**	134,738,673
EQUITY AND LIABILITIES		
EQUITY		
Share capital	**115,500,000**	115,500,000
Legal reserve	**31,735,090**	31,735,090
Revaluation reserve	**12,151,866**	12,151,865
Profit/Loss of the period	**(541,827)**	9,274,610
Retained Earnings/Accumulated Losses	**(182,817,305)**	(192,070,444)
TOTAL EQUITY	**(23,972,176)**	(23,408,879)
LIABILITIES		
Non-current liabilities		
Borrowings	**135,074,621**	136,098,876
Provision for employees' end of service benefits	**381,442**	369,150
Lease liabilities	**46,108**	43,074
Total non-current liabilities	**135,467,590**	136,511,100
Current liabilities		
Borrowings	**6,198,412**	5,826,063
Trade and other payables	**15,707,055**	15,800,515
Lease liabilities	**11,527**	9,874
Total current liabilities	**21,951,575**	21,636,452
TOTAL LIABILITIES	**157,419,165**	158,147,552
TOTAL EQUITY AND LIABILITIES	**133,446,989**	134,738,673

These interim-condensed financial statements were approved by the Board of Directors on May 12th, 2026 and were signed on its behalf by:

Mr. Mohammed Ahmad Al-Asmakh
Head of Audit committee and Board Member

Mr. Yaser Sultan Al-Mannai
Chairman

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE MONTHS ENDED MARCH 31st, 2026

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE MONTHS ENDED MARCH 31st, 2026

	31 March 2026 (QR.) (Unaudited)	31 March 2025 (QR.) (Unaudited)
Revenue	1,321,957	1,119,203
Operating cost (Except Depreciation)	(747,816)	(880,695)
Gross profit	574,142	238,507
Other income	708,871	644,805
Selling and distribution expenses	(11,088)	(37,935)
General and administrative expenses	(692,860)	(1,114,326)
Depreciation and amortization	(1,116,623)	(1,129,646)
Operating (Loss) before finance cost for the year	(537,558)	(1,398,595)
Finance cost	(4,269)	(196,563)
(Loss) for the period	(541,827)	(1,595,158)
Other comprehensive income	-0-	-0-
Total comprehensive (Loss) for the period	(541,827)	(1,595,158)
	======	======
(Loss) per share		
Basic and diluted (Loss) per share (QR.)	-0.0047	-0.0138
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Thank you

Qatari German for Medical Devices

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